

Elwood Town  
REDEVELOPMENT AGENCY

June 30, 2007  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of The Elwood Town RDA for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 14, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

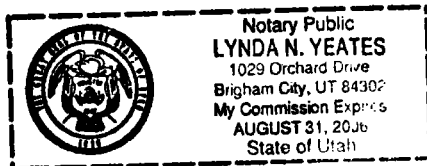
was held on June 14, 2006.

Signed: Jana Barker  
Budget Officer or Agency Director

Subscribed and sworn to this 29

day of June, 2006.

Lynda N. Yeates  
(Notary Public)



# Elwood Town

Redevelopment Agency

2007

Fiscal Year

2007

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>05</u>	<u>2006</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
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## GENERAL FUND REVENUES

	<b>TAXES</b>			
	Tax Increment Monies - Current	<u>13,413</u>	<u>13,818</u>	<u>14,000</u>
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	<b>TOTAL REVENUES</b>	<u>13,413</u>	<u>13,818</u>	<u>14,000</u>

## GENERAL FUND EXPENDITURES

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services	<u>513</u>		
	Other: <u>Loan Payment</u>	<u>4,900</u>	<u>9,818</u>	<u>14,000</u>
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	<u>Church Demolish</u>	<u>8000</u>	<u>4000</u>	
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	<u>13,413</u>	<u>13,818</u>	<u>14,000</u>